

NOTICE OF A PUBLIC HEARING ON THE
PROPOSED BUDGET AND PROPOSED TAX
LEVIES FOR THE UPCOMING FISCAL YEAR
FOR MADISON COUNTY, MISSISSIPPI

The Madison County Board of Supervisors will hold a public hearing on its proposed budget and proposed tax levies for fiscal year 2021 on September 8, 2020, 9:00 a.m. in the Board Room of the Chancery/Administrative Office Complex, 125 West North Street, Canton, Mississippi.

The Madison County Board of Supervisors, exclusive of the Madison County School District, is now operating with projected total budget revenue of \$130,056,092.69. (41.95 percent) or \$54,560,916.01 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$129,279,265.35. Of that amount, (43.29 percent) or \$55,977,369.79 is proposed to be financed through a total ad valorem tax levy.

The Madison County Board of Supervisors, inclusive of the Madison County School District, is now operating with projected total budget revenue of \$288,946,543.32. (44.80 percent) or \$129,468,572.01 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$289,651,696.57. Of that amount, (45.62 percent) of \$132,164,127.79 is proposed to be financed through a total ad valorem tax levy.

A millage rate of 37.28 mills will produce the

the proposed budget has total projected revenue of \$289,651,696.57. Of that amount, (45.62 percent) of \$132,164,127.79 is proposed to be financed through a total ad valorem tax levy.

A millage rate of 37.28 mills will produce the same amount of revenue from ad valorem taxes as was collected in the 2020 fiscal year. The millage rate for the 2020 fiscal year was 38.13.

The decision to not increase the ad valorem tax millage rate for fiscal year 2021 above the current fiscal year's ad valorem tax millage rate means you will not pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures and equipment and rental property, unless the assessed value of your property has increased for fiscal year 2021.

Any citizen of Madison County, Mississippi is invited to attend this public hearing on the proposed budget and tax levies for fiscal year 2021 and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

Witness the signature of said Board of Supervisors, this the 28th day of July 2020.

The Madison County Board of Supervisors
/s/ Gerald Steen